

**NOTICE TO THE QUALIFIED ELECTORS OF THE
TOWNSHIP OF RAVENNA OF A TOWNSHIP BALLOT
PROPOSAL TO BE SUBMITTED AT THE
NOVEMBER 7, 2023 GENERAL ELECTION**

Notice is hereby given that an election will be held in the Township of Ravenna, to coincide with the **Tuesday, November 7, 2023 General Election**, to vote on the following Ballot Proposal:

BONDS FOR BLACKMER ROAD IMPROVEMENT PROJECT

Shall the Township of Ravenna issue its general obligation unlimited tax bonds in one or more series in an amount not to exceed Three Million Two Hundred Eighty-five Thousand Dollars (\$3,285,000) for the purpose of paying the cost of constructing and improving approximately three miles of Blackmer Road extending from Ellis Road south to Wilson Street within the Township, together with appurtenances, engineering, contingency, legal and financing costs?

The bonds will be outstanding a maximum of 20 years, exclusive of refunding. It is estimated that it will be necessary to levy 2.1600 mills (\$2.16 per \$1,000 of taxable value) to pay debt service on the bonds in the first year of the levy, and to levy an estimated average of 2.1576 mills (\$2.1576 per \$1,000 of taxable value) each subsequent year for debt service, until the bonds are retired.

The tax revenue received by the Township as a result of the unlimited tax pledge will be disbursed to the Township of Ravenna to repay the proposed bonds.

Yes

No

General Description of Ballot Proposal

The proposed Blackmer Road improvement project would consist of a complete rebuild of an approximate three-mile stretch of Blackmer Road from Ellis Road south to Wilson Street by the Muskegon County Road Commission including, but not limited to, ditching and cross culverts, together with appurtenances, engineering, contingency, legal and financing costs.

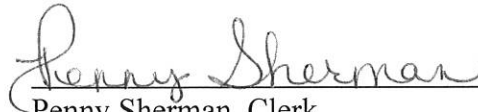
The Township would issue its unlimited tax general obligation bonds to finance all or a portion of the cost of the project. The estimated time for repayment of the general obligation bonds is 20 years.

THE GENERAL OBLIGATION BONDS WILL BE SECURED BY THE FULL FAITH AND CREDIT AND UNLIMITED TAX PLEDGE OF THE TOWNSHIP. THE PRINCIPAL OF AND INTEREST ON THE GENERAL OBLIGATION BONDS SHALL BE PAYABLE FROM AD VALOREM TAXES LEVIED UPON ALL TAXABLE PROPERTY IN THE TOWNSHIP FOR THE PAYMENT THEREOF WITHOUT LIMITATION AS TO RATE OR AMOUNT BUT NOT IN EXCESS OF THE RATE OR AMOUNT NECESSARY TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS.

Polls will be open from 7:00 a.m. to 8:00 p.m. Local Time.

List of Polling Place Locations: **Ravenna Township Hall, 3770 Blackmer Road,
Ravenna, MI 49451**

This Notice is given by authority of the Township Board of the Township of Ravenna,
County of Muskegon, State of Michigan.

A handwritten signature in cursive script that reads "Penny Sherman". The signature is written in black ink and is positioned above a horizontal line.

Penny Sherman, Clerk
Township of Ravenna